

MINUTES OF REGULAR MEETING OF
MORTON GROVE-NILES WATER COMMISSION
HELD IN THE VILLAGE OF NILES VILLAGE HALL ADMINISTRATION BUILDING
1000 CIVIC CENTER DRIVE, NILES, ILLINOIS 60714
THURSDAY, OCTOBER 26, 2017

- I. CALL TO ORDER - Commissioner Steven C. Vinezeano called the meeting to order at 3:04 p.m.
- II. ROLL CALL - Commissioner Vinezeano called the roll. Present were Commissioners Steven Vinezeano and John Pietron. There is no Commissioner appointed by Cook County at this time. Quorum is present.
- III. PLEDGE OF ALLEGIANCE - Commissioner Vinezeano led the assemblage in the Pledge of Allegiance.
- IV. APPROVAL OF MINUTES – Special Meeting of October 5, 2017. Commissioner Pietron called for motion and Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve minutes.
- V. PROJECT FINANCING UPDATE –
 - a. IEPA Revolving Loan Fund Application and Status. Supervisor Balling outlined that Speer was requested to come to this meeting for an update on the plan and that it will be briefed at the Finance Committee meeting in the morning. Kevin McCanna stated that the goal of the project will always be to secure the cheapest funding, but this requires the MGNWC to remain flexible because it is a “fluid” situation. The IEPA was initially a revenue source, but that was called in question due to level of state funding available. However, the Commission was recently contacted by the IEPA with news that funds have been freed up and that this project could benefit to as much as full eligible funding. Alternative Revenue bonds at 3.5 to 4% range were considered before this news and so it may be a mix at this time. At this time, we are simply waiting to see how much IEPA funding would be available and for what parts of the project. IEPA is under 2% and bond market is under 4%, so a good mix may bring it to 3%.
 - b. Alternate Revenue Bond Negotiated Sale and Calendar for Selection of Underwriter(s). RFQs went out to 14 firms. Proposals due November 8 by email. The management team will do the first screening on November 16. Underwriter interviews will be held November 30. Speer would like to see four names brought to the table from each member of the management team. The Chair requested a list of factors to base the underwriter selection. Underwriter Selection factors were provided in the handout.

Superintendent Balling asked Speer if there was a comment to be made about the “pro-forma” excel spreadsheet being used for the project. Anthony Miceli of Speer stated that he reviewed the spreadsheet and all of the cells finding that it is solid. There was discussion that the IEPA funds are 20-year and the bonds are 30-year and that it may impact the analysis that must be done. There was a question about going over 30-years, but it was explained that it is not beneficial due to the amount of interest paid. 40-year bonds are legal, but do not make sense. We must protect the first and every year savings.

VI. NEW BUSINESS –

- a. Approval of October 2017 Warrant. Commissioner Pietron called for motion to approve the October 2017 Warrant as presented by Superintendent Balling. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.
- b. Appointment of John Pietron as Clerk. Commissioner Pietron called for motion to approve. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.
- c. Appointment of Teresa Hoffman Liston as General Counsel. Commissioner Pietron called for motion to approve. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.
- d. Resolution 17-14 A Resolution authorizing an Agreement between the MGNWC and Albrecht Enterprises, Inc. for demolition and asbestos abatement and removal services at 7900 Nagle Ave, Morton Grove, IL. Commissioner Pietron called for motion to approve. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.
- e. Resolution 17-15 A Resolution authorizing an Agreement between the MGNWC and R. W. Collins for removal and pollution abatement associated with removal of an underground storage tank at 7900 Nagle Ave, Morton Grove, IL. Commissioner Pietron called for motion to approve. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.
- f. Resolution 17-16 A Resolution Authorizing the Approval and Execution of an Engagement Letter for Special Counsel Services for The Morton Grove-Niles Water Commission. Commissioner Pietron called for motion to approve. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.
- g. Resolution 17-17 A Resolution Authorizing the Morton Grove Niles Water Commission to Advertise for Bids for any and All Contracts for the Construction

of a Common Source of Supply of Water and a Related Waterworks System. Commissioner Pietron called for motion to approve. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.

VII. OLD BUSINESS – NONE

VIII. SUPERINTENDENTS REPORT –

- a. 2017 Budget Update. A draft 2017 budget has been prepared with Jeff M and is available for inspection at the Village Manager's office at Niles Village Hall. It is a formation budget to the end of December. A 2018 budget will be prepared for the new year. A Public hearing for the 2017 budget has been scheduled for November 30, 2017.
- b. Requesting a Motion directing the Superintendent of the MGNWC to make formal application to the Village of Skokie in matters pertaining to the construction of the Intermediate Booster Station, and to make application for the appropriate Right of Way Permit to construct a portion of the Regional Pipeline system of the Water Commission.
Commissioner Pietron called for motion to approve. Commissioner Vinezeano seconded it. Pietron voted Aye and Vinezeano voted Aye to approve.

IX. OTHER BUSINESS – NONE

X. PUBLIC COMMENT – NONE

XI. ADJOURNMENT - Commissioners approved unanimously 2-0 to adjourn at 3:27 pm