



**Fiscal Year 2020 Budget**  
**January 1, 2020 – December 31, 2020**

**WATER COMMISSIONERS**

Steven Vinezeano, Chairman of the Commission  
John Pietron, Commissioner and Clerk of the Commission  
Mark Fowler, Commissioner and Secretary of the Commission

William Balling, Superintendent  
**ADOPTED December 19, 2019**

# 2020 Morton Grove-Niles Water Commission Budget

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December 16, 2019

Chairman Steven Vinezeano and Commissioners  
Morton Grove-Niles Water Commission  
1000 Civic Center Drive  
Niles, Illinois 60714

**SUBJECT: Annual Budget Message and FY 2020 Budget**

Honorable Chairman and Commissioners,

I am pleased to present to you the proposed annual budget for Fiscal Year 2020, which begins on January 1, 2020. This will be the inaugural year for the Morton Grove-Niles Water Commission (“MGNWC” or “Water Commission”) to meet the full water requirements for the Villages of Morton Grove and Niles, (Members) also serving the North Maine Utility Area. While MGNWC initially launched partial service to its Members on December 27, 2018, the Members needed to rely on continued water purchases from the City of Chicago for up to 50% of their State Water Allocations. Partial delivery by MGNWC was required due to the lack of completion of the Water Commission’s above ground “vertical structures” needed for pumping and storage at 7900 Nagle Ave., Morton Grove and 2551 Church St., Evanston. These facilities were under construction throughout most of 2019 and not available to the Water Commission until recently. It is important to note that this access to Evanston produced water did produce first year savings compared to existing City of Chicago rates, but Fiscal Year 2019 should be treated as a partial service transition year for service.

**Operating Goals for the Morton Grove-Niles Water Commission**

MGNWC was established with three overarching goals in mind and the FY 2020 budget is responsive to these goals:

- Meet 100% of the water demand for our two Members through the purchase and delivery on a wholesale basis of high-quality treated Lake Michigan water produced by a contracted water supplier.
- When construction is completed and full operations commence, MGNWC needs to produce a first year and every year rate savings to our Members compared to the City of Chicago wholesale rates for their customers.
- Continue to develop and maintain a low-cost structure for the MGNWC over time and assure close linkages between MGNWC and its Members.

In order to ensure annual savings in Fiscal Year 2020 and beyond, as a performance measurement, this budget uses the “MGNWC Water Rate Calculation Schedule 2019-2029” as defined in Exhibit 2 of the MGNWC Water Rate Study. This Schedule caps the Fiscal Year 2020 operational and debt service spending at \$9,217,600. This is a figure that the Water Commission must meet or stay below in order to align with annual savings targets. Debt service is the largest single component of the operating budget and the timing of first payments to the IEPA have a

material impact on first year savings. Basically, the terms of the loan agreement with the IEPA require the Water Commission begin repayment on the reduced rate loan six months following the completion of the last approved contract. At the completion of contracted work, the IEPA will provide the Water Commission with a repayment schedule based on actual final loans incurred. In the Water Commission's case we have provided our best estimate of that loan amount and importantly because the last contract will not end until the fall of 2020, first payments to the IEPA should begin in the first quarter of the 2021 Fiscal year. Because of this, the FY 2020 budget compares more favorably to the water rate study schedule than will occur. Budgeting in future years, when full debt service payments will be made, will bring future FY year budgets closer to the annual expense target savings.

The Water Commission should recognize the success of this project is driven in large part to the Water Commission's policies which are structured around the following key elements:

- Below market capital construction financing through reliance on over 75% of the capital costs financed through a 20-year loan awarded by the State of Illinois Water Revolving Fund and administered through the IEPA at 1.76% interest rate. Supplementing this funding is the 30-year Alternate Revenue Bond financing at a 4.12% interest rate, which covers IEPA ineligible expenses for about 25% of the project costs.
- Completion of capital construction for the water delivery system below the maximum authorized construction threshold of \$110,000,000.
- Securing a long-term formula-based wholesale water purchase contract from the City of Evanston substantially lower than the wholesale rate charged by the City of Chicago. The 2020 wholesale water purchase rate of \$0.94 per 1,000 gallons compared to the current Chicago rate of \$ 3.97 per 1,000 gallons. All in, the MGNWC rates for full-service water purchases in 2020 produces a comparable total rate of \$3.50 per 1,000 gallons sold to its Members.
- Operating the water delivery system with 100% contracted labor and relying on our Members meeting space for Water Commission meetings and related logistics.

## **FY 2020 Budget Highlights - Revenues**

The FY 2020 budget is structured as a Utility Enterprise fund with two components, the Operating Function with budgeted expenses at \$6,812,383 and the Capital Construction Function with completion budgeted expenses of \$10,611,000 of which \$7,890,000 is reserved for physical construction completion.

Each function has its own dedicated revenue stream. The Capital construction is funded by IEPA Loans and one alternate Revenue Bond issued. Water Commission Operations is substantially funded by the Members sharing the operating budget referred to in two Agreements. The first is the Intergovernmental Agreement passed in March 2017 by the Village Boards in Niles and Morton Grove, and the Water Supply Agreement between the Water Commission and its Members which was passed by the parties in January 2018. In FY 2020 the

Annual Charge will be apportioned to Members based on their IDNR Water Allocations. In Fiscal Year 2021 and beyond, the Annual Charge will be based on actual use for the prior 12-month period ending October 31 for water delivered by MGNWC. To ensure fairness in Member payments the Water Commission, for each fiscal year following, will develop a true-up computation based on audited actual water purchased and budgeted costs, some surcharge/credit adjustment are anticipated between the Members.

The mechanics of the Member payments and Water Commission true-up is contained in the Water Supply Agreement (“WSA”) between the MGNWC and the Villages of Morton Grove and Niles, as authorized by Resolution 18-1 on January 24, 2018. As per Section 9 of the WSA, equal payments of the Annual Charge are based on predicted water demand or allocation which is made in advance to the Members and due to the Water Commission in the months of January, April, July, and October. This method of payment provides a reliable cash flow to the Water Commission and equity to its Members through the true-up methodology going forward.

For Fiscal Year 2020 using the Illinois Water Allocations, the Annual Charge cost apportionment of each Member’s share is presented in two six-month increments. This is a result of the North Maine Utility water supply service from Niles ending June 30 2020. For the first six months of 2020 the North Maine water allocation will be combined with the Niles water allocation. Beginning July 1, 2020 only the allocations of the Village of Morton Grove and the Village of Niles will be used for cost allocation.

<b>IDNR Allocation</b>			
<b>Date</b>	<b>Member</b>	<b>MGD</b>	<b>% Share</b>
Jan. 1 - June 30	Morton Grove	3.570	31.7%
Jan. 1 - June 30	Niles w/ Aqua	7.674	68.3%
July 1 - Dec. 31	Niles	5.010	58.3%
July 1 - Dec. 31	Morton Grove	3.574	41.7%

Using the operational budget, the Annual Charge (\$6,812,383) to members as follows:

<i>Payments</i>	<b>Morton Grove</b>	<b>Niles</b>
<b>January</b>	\$ 539,881	\$ 1,163,214
<b>April</b>	\$ 539,881	\$ 1,163,214
<b>July</b>	\$ 710,191	\$ 992,905
<b>October</b>	\$ 710,192	\$ 992,905
<b>Totals</b>	<b>\$ 2,500,145</b>	<b>\$ 4,312,238</b>

Water Commission Capital Construction Charges are primarily funded through loan and bond proceeds however, some Member reimbursements to the Water Commission for Member specific work taken on by the Water Commission will be accounted for in the budget. Contract 12 with improvements to both the Village of Morton Grove and Village of Niles receiving

stations are an illustration of this type of work undertaken cooperatively by the Water Commission for the benefit of its individual Members. Financial Advisor Speer Financial, has presented a plan for the use of remaining funds available for project completion and has provided a recommendation for use of capital funds remaining as follows:

- Use the remainder of the IEPA authorization for all eligible expenses. On a reimbursement basis the following is available \$9,251,154 of the original authorization of \$75,186,071 and \$4,813,929 from a supplemental authorization approved on July 12, 2019, plus an additional \$3,000,000 which has been committed for completion. The latter two authorizations will require an increase in the IEPA debt service reserve held by the commission of \$449,721.
- Use a portion of the Alternate Revenue bond proceeds to partially repay Members for early project advances. A one-million-dollar payment to each Member is planned in the first quarter of Fiscal Year 2020. Final repayment will occur over a six-year repayment timeframe with an additional payment occurring in early 2021 after all the remaining capital construction elements are completed.
- Use the Member reimbursements for contracted work to pay for this specialized work benefitting each specific Member.

### **Fiscal Year 2020 Budget Highlights- Expenses (Annual Charge)**

The Water Commission conducted its water rate study on a multi-year water use forecast, which anticipates an annual reduction in water demand. The Water Commission believes that a combination of community ageing, improvements to the municipal water distribution to reduce leakage, and water conservation drives lowered water demand. While the operation of the system in 2019 has given every indication that the system will exceed expectations in water delivery performance, the Water Commission has endorsed a conservative projection on the amount of water its Members will need into the future.

While increased water sales will be beneficial to the Water Commission, we should be able to meet the Water Commission's financial goals using the declining annual water demand methodology. In 2020, the Water Commission projects that 2,686,709,000 gallons will be delivered to its Members. This Budget as presented will be below the Water Rate Study target and is presented to you at \$6,812,383. While the largest element of the budget is debt service totaling \$3,510,070, water purchased from Evanston is our second greatest cost projected at \$2,525,502. Contracted operating services of \$590,571 with the largest contract paid to the Village of Niles as the Water Commission's contracted operator of the water delivery system. Required debt reserve funds are substantially in place and invested earnings will be directed to the Water Commission's Capital Replacement Fund for long term capital maintenance. Electrical consumption is the largest commodity other than purchased water and the Water Commission has allocated \$162,000 primarily for water pumping operations. Other costs are generally in line with the water rate study.

Capital Construction completion items will close out in 2020 with closing work, and the return of contractor retainers. The largest remaining construction element is Contract #4, the relining of the water delivery line to the Morton Grove North receiving station. This will be completed near the end of Fiscal Year 2020. Approximately \$3,300,000 remains on this work which is approved for IEPA loan eligibility.

**Budget Calendar**  
**Fiscal Year 2019 Budget**

<b>Date</b>	<b>Activity</b>
October 2019	Budget Planning Begins
November 2019	Budget Team meets and discusses major milestones, projected year to date expenses
Late November – Early December 2019	Budget Team presents the proposed budget to the Managers
Mid-December 2019	Proposed Budget Presented to the Water Commission

**Acknowledgments**

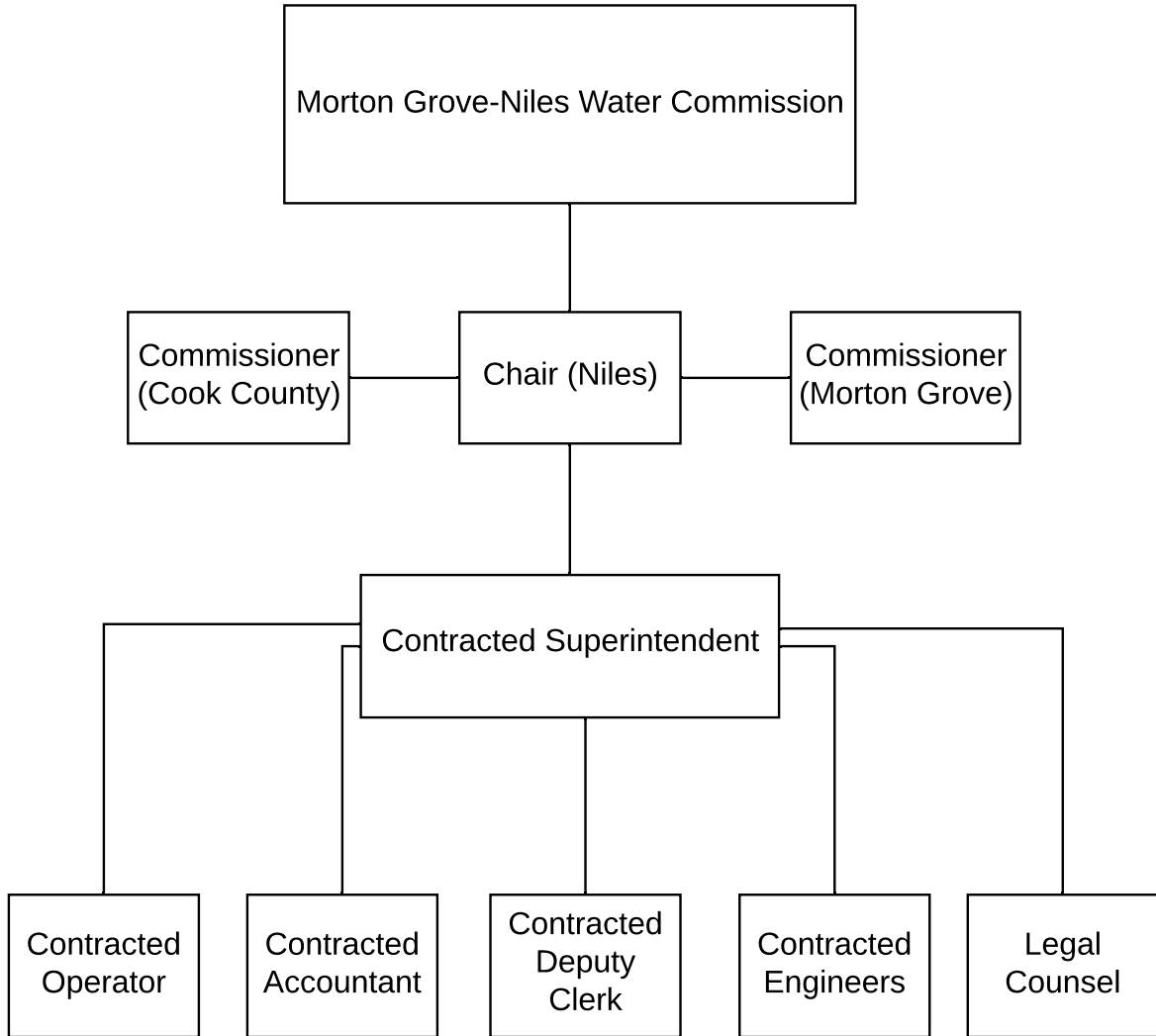
The development of the budget is a considerable undertaking. The resulting document reflects hours of review and analysis, as well as collaborative dialogue between the Commissioners, Engineers and others. I wish to acknowledge all those who have been involved in this process in order to deliver a well-balanced budget.

Respectfully Submitted,

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William Balling, Superintendent

# Organizational Chart





## SUMMARY BUDGET 2020 (Jan 1, 2020 - Dec 31, 2020)

Morton Grove Niles Water Commission

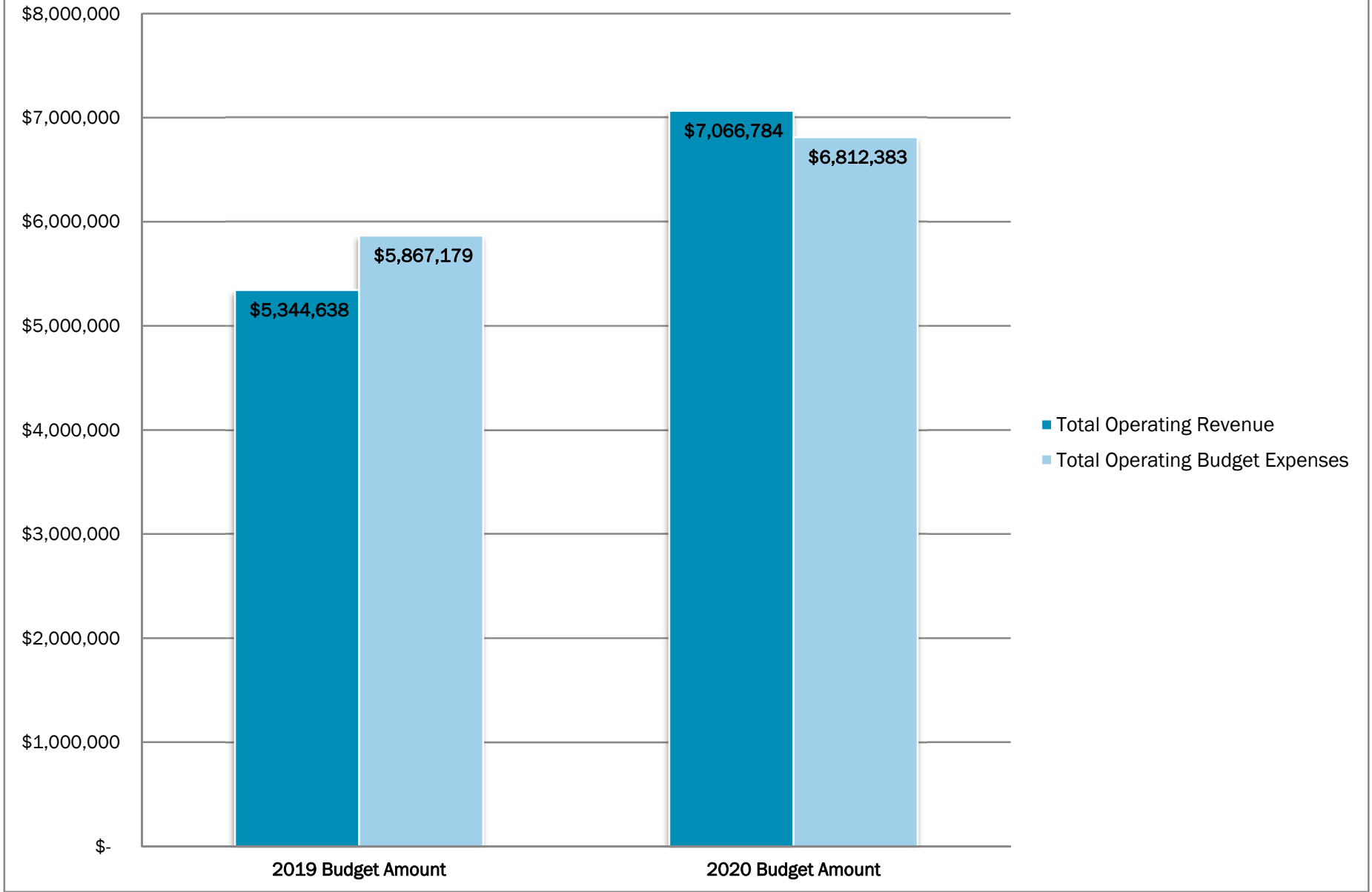
Annual Operations Revenue		2019 Budget Amount	2019 Actual YTD	2020 Budget Amount	Difference (\$)	Difference (%)
1-41000	Member Payments (Quarterly Payments in Advance)	\$ 5,344,638	\$ 5,344,638	\$ 6,894,584		
1-48000	Other Revenue	\$ -	\$ 172,200	\$ 172,200		
<b>Total Operating Revenue</b>		<b>\$ 5,344,638</b>	<b>\$ 5,516,838</b>	<b>\$ 7,066,784</b>		

Expense	Line Items	2019 Budget Amount	2019 Actual YTD	2020 Budget Amount	Difference (\$)	Difference (%)
1-52000	<b>Operating Budget</b>					
1-52100	Contracted Management Services	\$ 100,000	\$ 10,600	\$ 100,000	\$ -	0%
1-52200	Contracted Operating Services	\$ 373,500	\$ 256,129	\$ 335,700	\$ (37,800)	-11%
1-52300	Other Services	\$ 110,071	\$ 94,972	\$ 154,871	\$ 44,800	29%
1-52400	Purchase of Wholesale Water for Resale to Members	\$ 1,263,398	\$ 840,118	\$ 2,525,502	\$ 1,262,104	50%
1-52500	Commodities & Supplies	\$ 135,000	\$ 26,368	\$ 186,240	\$ 51,240	28%
1-82600	Debt Service	\$ 3,285,210	\$ 519,150	\$ 3,510,070	\$ 224,860	6%
1-92700	Interfunds/Transfers	\$ 600,000	\$ -	\$ -	\$ (600,000)	
<b>Total Operating Budget Expenses</b>		<b>\$ 5,867,179</b>	<b>\$ 1,747,337</b>	<b>\$ 6,812,383</b>	<b>\$ 945,204</b>	<b>13.87%</b>

Capital Construction Revenue		2019 Budget Amount	2019 Estimated Actual YTD (End Nov. 2019)	2020 Budget Amount	Difference (\$)	Difference (%)
42000	Capital Construction Revenue					
<b>Total Capital Construction Revenue</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 172,200</b>	<b>\$ 172,200</b>	

ORG	ACCT	Line Items	2019 Budget Amount	2019 Actual YTD	2020 Budget Amount	Difference (\$)	Difference (%)
	3-73000	<b>Capital Construction Budget</b>					
	3-73100	Construction Contracts	\$ -	\$ 4,975,000	\$ 7,038,800	\$ 7,038,800	100%
	3-73200	Project Costs	\$ 4,248,570	\$ 1,400,000	\$ 900,000	\$ (3,348,570)	-372%
	3-92700	Interfund Transactions	\$ 2,000,000	\$ -	\$ 2,172,200	\$ 172,200	8%
	3-83300	Financial Costs	\$ 6,375,000	\$ 6,375,000	\$ 500,000	\$ (5,875,000)	-1175%
<b>Total Capital Budget Expenses</b>			<b>\$ 12,623,570</b>	<b>\$ 12,750,000</b>	<b>\$ 10,611,000</b>	<b>\$ (2,012,570)</b>	<b>-18.97%</b>

# Revenue/Expenses

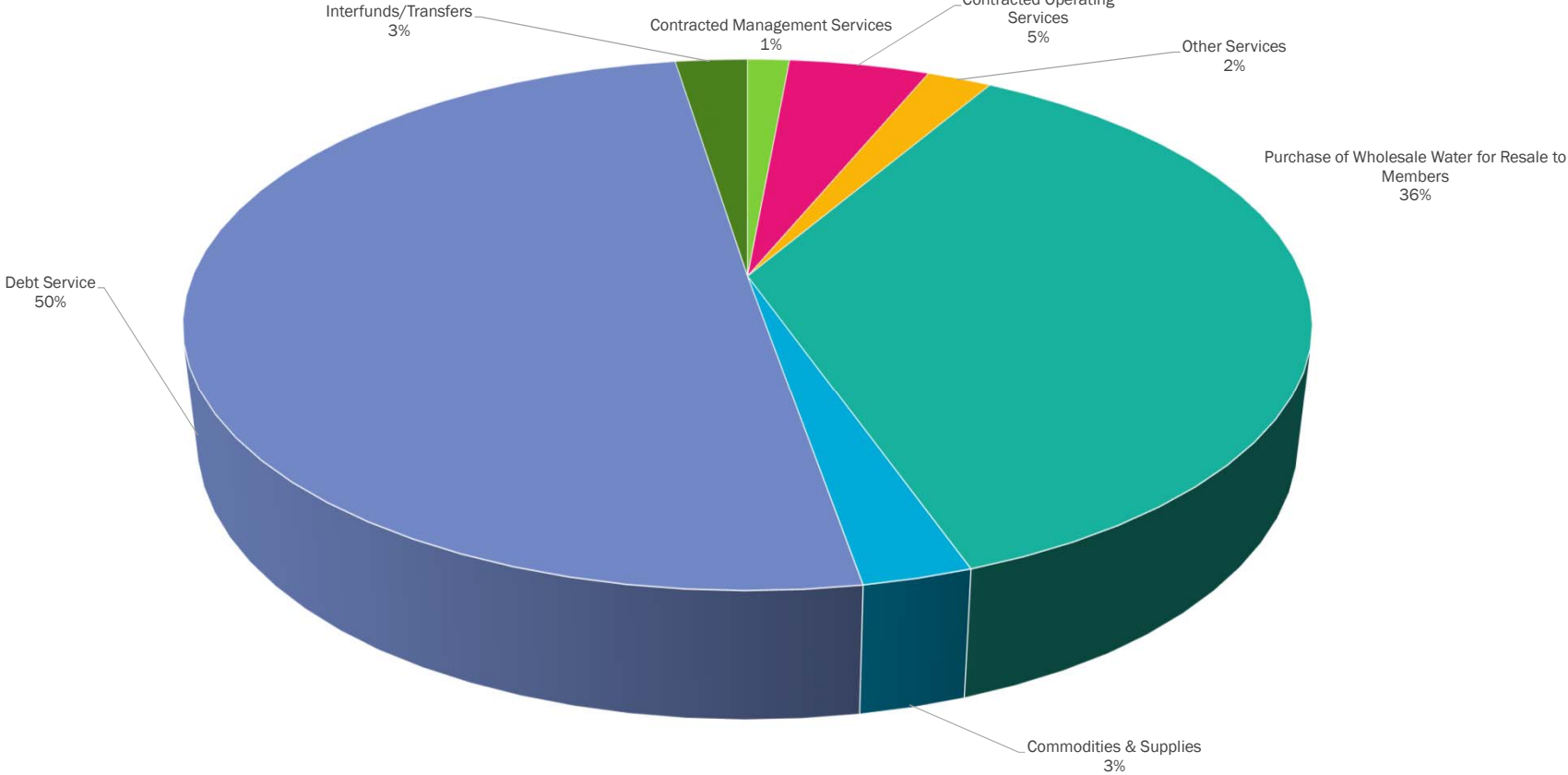


**BUDGET 2020 (Jan 1, 2020 - Dec 31, 2020)**

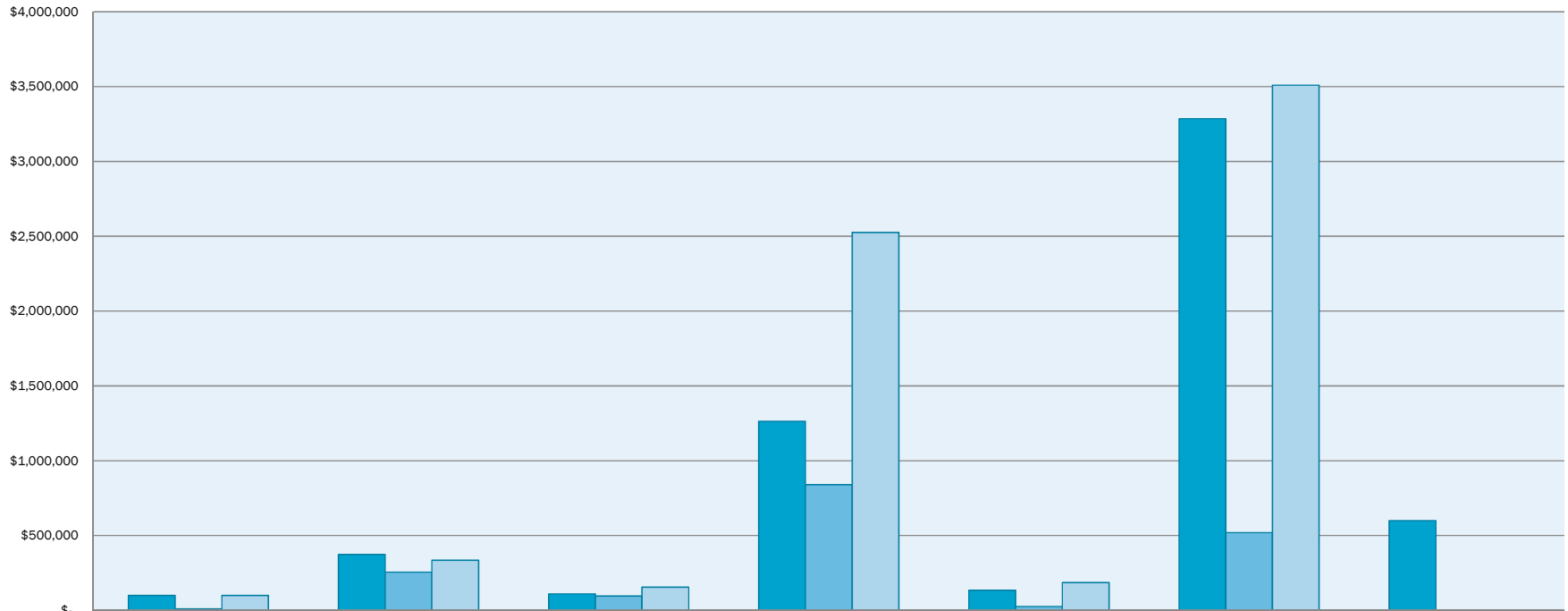
**Morton Grove Niles Water Commission**

<b>Annual Operations Budget Revenue</b>			<b>2019 Budget Amount</b>	<b>2019 Estimated Actual YTD (End Nov. 2019)</b>	<b>2020 Budget Amount</b>	<b>Difference (\$)</b>	<b>Difference (%)</b>
<b>ORG</b>	<b>ACCT</b>						
<b>41000</b>		<b>Member Payments (Quaterly Payments in Advance)</b>					
1-41000	1-41010	Quarterly Payments Morton Grove	\$ 1,694,250	\$ 1,694,250	\$ 2,530,312	\$ 836,062	
1-41000	1-41020	Quarterly Payments Niles	\$ 3,650,388	\$ 3,650,388	\$ 4,364,272	\$ 713,884	
1-41000	1-41010.1	True Up Owed- Morton Grove	\$ -	\$ -	\$ -		
1-41000	1-41020.1	True Up Owed- Niles	\$ -	\$ -	\$ -		
1-41000	1-41040						
1-41000	1-41050	Misc Revenue from Members					
<b>TOTAL MEMBER PAYMENTS</b>			<b>\$ 5,344,638</b>	<b>\$ 5,344,638</b>	<b>\$ 6,894,584</b>	<b>\$ 1,549,946</b>	<b>\$ -</b>
<b>48000</b>		<b>Other Revenue</b>					
1-48000	1110	Misc Revenue from Other than Members	\$ -	\$ -	\$ -		
1-48000	1120	Other Revenue from Non-Members	\$ -	\$ -	\$ -		
1-48000	1-48120	Interest Earned	\$ -	\$ 172,200	\$ 172,200	\$ -	
<b>TOTAL OTHER REVENUE</b>			<b>\$ -</b>	<b>\$ 172,200</b>	<b>\$ 172,200</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Revenue Totals</b>			<b>\$ 5,344,638</b>	<b>\$ 5,516,838</b>	<b>\$ 7,066,784</b>	<b>\$ 1,722,146.24</b>	

# Operating Expenditures



### Operating Budget Overview



	Contracted Management Services	Contracted Operating Services	Other Services	Purchase of Wholesale Water for Resale to Members	Commodities & Supplies	Debt Service	Interfunds/Transfers
■ 2019 Budget Amount	\$100,000	\$373,500	\$110,071	\$1,263,398	\$135,000	\$3,285,210	\$600,000
■ 2019 Actual YTD	\$10,600	\$256,129	\$94,972	\$840,118	\$26,368	\$519,150	\$-
■ 2020 Budget Amount	\$100,000	\$335,700	\$154,871	\$2,525,502	\$186,240	\$3,510,070	\$-

**BUDGET 2020 (Jan 1, 2020 - Dec 31, 2020)**

**Morton Grove Niles Water Commission**

ORG	ACCT	Line Items	2019 Estimated				
			2019 Budget Amount	Actual YTD (end. Nov. 2019)	2020 Budget Amount	Difference (\$)	Difference (%)
<b>50000</b>		<b>Operating Budget</b>					
<b>52100</b>		<b>Contracted Management Services</b>					
1-52100	1-52110	Superintendent	\$ 58,000	\$ -	\$ 58,000	\$ -	0%
1-52100	1-52120	Deputy Commission Clerk	\$ 12,000	\$ 2,200	\$ 12,000	\$ -	0%
1-52100	1-52130	Accountant	\$ 20,000	\$ 8,000	\$ 20,000	\$ -	0%
1-52100	1-52140	Outside Special Counsel	\$ 10,000	\$ 400	\$ 10,000	\$ -	0%
		<b>Total Contracted Management Services Expenses</b>	<b>\$ 100,000</b>	<b>\$ 10,600</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>0%</b>
<b>52200</b>		<b>Contracted Operating Services</b>					
1-52200	1-52210	System Operations- Village of Niles	\$ 288,500	\$ 242,016	\$ 258,500	\$ (30,000)	-12%
1-52200	1-52220	SCADA maintenance (Automatic Control Services)	\$ 10,000	\$ -	\$ 10,560	\$ 560	5%
1-52200	1-52230	IT system maintenance (Business Knowledge Systems)	\$ 20,000	\$ 563	\$ 8,640	\$ (11,360)	-131%
1-52200	1-52240	Equipment and Property Maintenance	\$ 20,000	\$ 6,025	\$ 20,000	\$ -	0%
1-52200	1-52250	Contracted Emergency Underground Repair Services	\$ 20,000	\$ -	\$ 20,000	\$ -	0%
1-52200	1-52260	Contracted Commission Engineering Services	\$ 15,000	\$ -	\$ 18,000	\$ 3,000	17%
1-52200	1-52270	Other Business Expense		\$ 7,525		\$ -	
		<b>Total Contracted Operating Services Expenses</b>	<b>\$ 373,500</b>	<b>\$ 256,129</b>	<b>\$ 335,700</b>	<b>\$ (37,800)</b>	<b>-11%</b>
<b>52300</b>		<b>Other Services</b>					
1-52300	1-52310	Property and Liability Insurance (Alliant Mesirov)	\$ 33,583	\$ 34,768	\$ 37,000	\$ 3,417	9%
1-52300	1-52320	Cellular & Landline Communications			\$ 2,580	\$ 2,580	100%
1-52300	1-52330	MWRD Annual Easement Payment (Pump Station & 3 Sub Lines)	\$ 66,788	\$ 60,204	\$ 105,591	\$ 38,803	37%
1-52300	1-52340	Cook County Forest Preserve (CCFPD) Easement Payment	\$ -	\$ -	\$ -	\$ -	
1-52300	1-52350	Annual Audit (Lauterbach Amen)	\$ 9,700		\$ 9,700	\$ -	0%
		<b>Total Professional Services Expenses</b>	<b>\$ 110,071</b>	<b>\$ 94,972</b>	<b>\$ 154,871</b>	<b>\$ 44,800</b>	<b>29%</b>
<b>52400</b>		<b>Purchase of Wholesale Water for Resale to Members</b>					
1-52400	1-52410	City of Evanston	\$ 1,263,398	\$ 840,118	\$ 2,525,502	\$ 1,262,104	50%
1-52400	1-52415	Supplier True Up Payment	\$ -	\$ -	\$ -	\$ -	
1-52400	1-52420	Other Water Supplier for Emergencies	\$ -	\$ -	\$ -	\$ -	
		<b>Total Purchase of Wholesale Water for Resale to Members</b>	<b>\$ 1,263,398</b>	<b>\$ 840,118</b>	<b>\$ 2,525,502</b>	<b>\$ 1,262,104</b>	<b>50%</b>

ORG	ACCT	Line Items	2019 Estimated				
			2019 Budget Amount	Actual YTD (end. Nov. 2019)	2020 Budget Amount	Difference (\$)	Difference (%)
<b>52500</b>		<b>Commodities &amp; Supplies</b>					
1-52500	1-52510	Electricity (Commonwealth Edison)		\$ 22,728	\$ 162,000	\$ 162,000	100%
1-52500	1-52520	Natural Gas (NICOR Gas)		\$ 885	\$ 4,000.00	\$ 4,000	100%
1-52500	1-52530	Municipal Utilities - Morton Grove			\$ 440.00	\$ 440	1
1-52500	1-52540	Chemicals			\$ 17,500.00	\$ 17,500	100%
1-52500	1-52550	Supplies & Postage		\$ 2,755	\$ 2,300	\$ 2,300	100%
<b>Total Commodities Expenses</b>			<b>\$ 135,000</b>	<b>\$ 26,368</b>	<b>\$ 186,240</b>	<b>\$ 51,240</b>	<b>28%</b>
<b>82600</b>		<b>Debt, Reserves, and True-Up Payments</b>					
1-82600	1-82610	ARB Principal				\$ -	
1-82600	1-82620	ARB Interest and Fees	\$ 1,037,350	\$ 519,150	\$ 1,037,350	\$ -	0%
1-82600	1-82630	IEPA SRF 20 year Loan Repayments Principal & Interest per Schedule	\$ 2,247,860	\$ -	\$ 2,472,720	\$ 224,860	9%
<b>Total Debt Services</b>			<b>\$ 3,285,210</b>	<b>\$ 519,150</b>	<b>\$ 3,510,070</b>	<b>\$ 224,860</b>	<b>6%</b>
<b>92700</b>		<b>Interfund Transactions</b>					
1-92700	1-92710	Repayment of Advance- Morton Grove				\$ -	
1-92700	1-92720	Repayment of Advance- Niles				\$ -	
1-92700	1-92733	Transfer to Capital Replacement Fund	\$ 600,000			\$ (600,000)	
<b>Total Interfund Transactions</b>			<b>\$ 600,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (600,000)</b>	
<b>Total Operating Budget Expenses</b>			<b>\$ 5,867,179</b>	<b>\$ 1,747,337</b>	<b>\$ 6,812,383</b>	<b>\$ 2,025,408</b>	<b>30%</b>

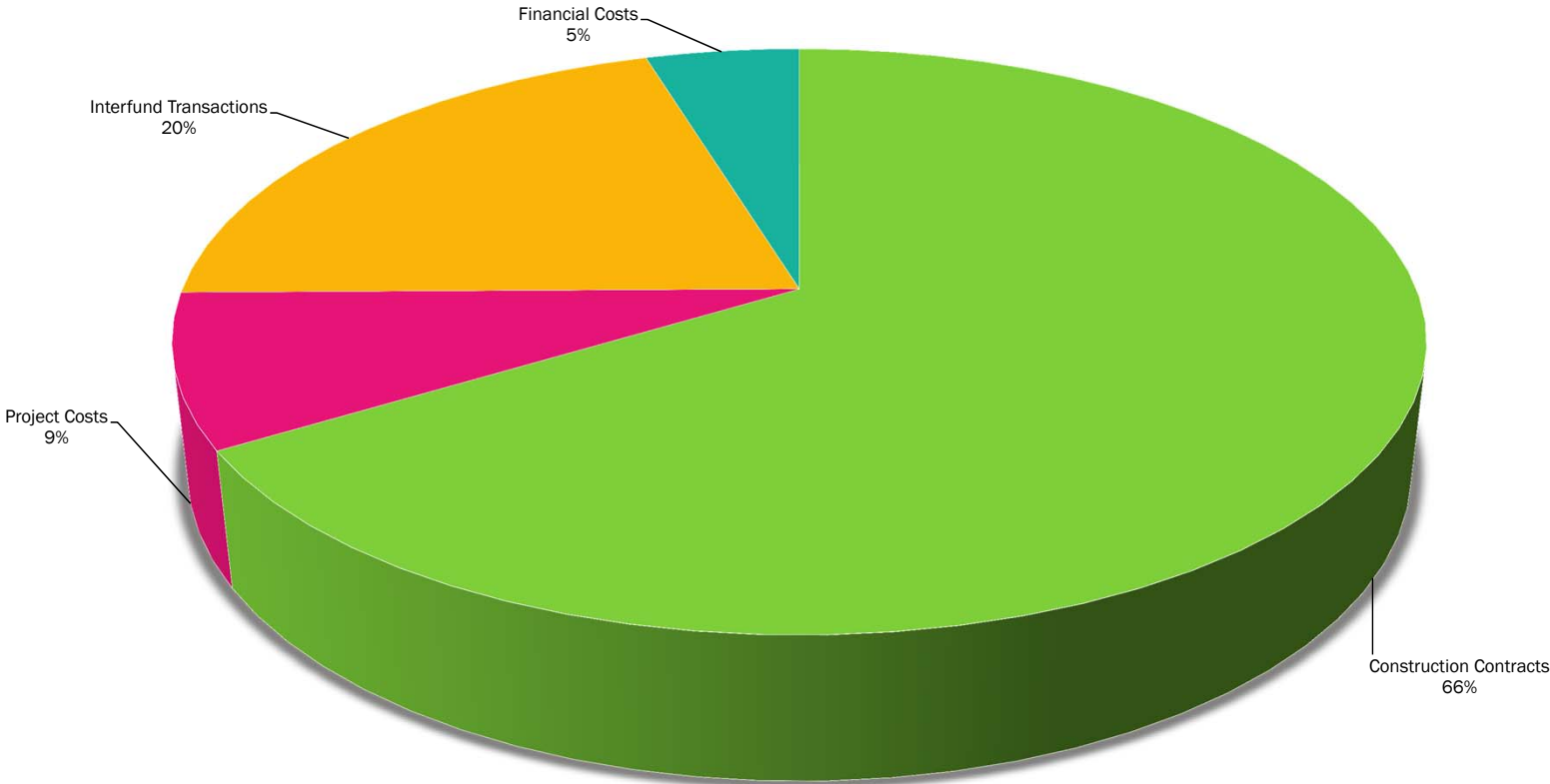
**BUDGET 2020 (Jan 1, 2020 - Dec 31, 2020)**

**Morton Grove Niles Water Commission**

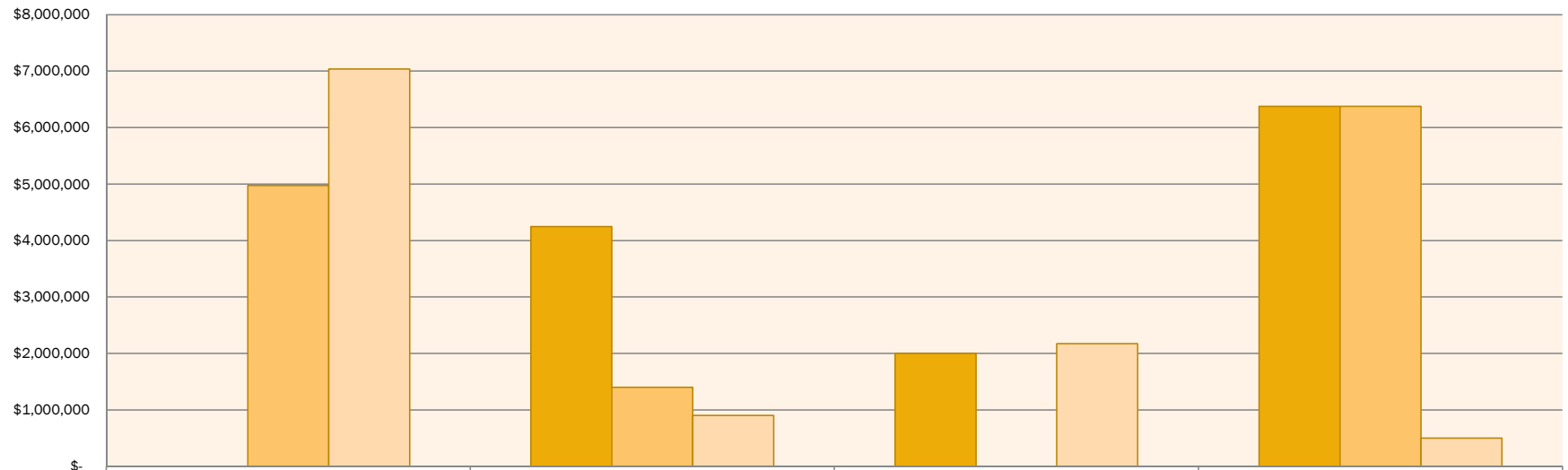
<b>Capital Construction Revenue</b>			<b>2019 Budget Amount</b>	<b>2019 Estimated Actual YTD (End Nov. 2019)</b>	<b>2020 Budget Amount</b>	<b>Difference (\$)</b>	<b>Difference (%)</b>
<b>ORG</b>	<b>ACCT</b>						
<b>42000</b>		<b>Capital Construction Revenue</b>					
1-42000	1-42030	ARB					
1-42000	1-42040	IEPA Revenue Reimbursement					
1-42000	1-42050	Capital Construction Charges for Members	\$ -	\$ -	\$ -		
1-42000	1-42060	Interfund Transfer (from Operating Budget)	\$ -	\$ -	\$ 172,200		
		<b>Revenue Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 172,200</b>	<b>\$ 172,200</b>	



# Capital Construction Expenditures



### Capital Construction Budget Overview



	Construction Contracts	Project Costs	Interfund Transactions	Financial Costs
2019 Budget Amount	\$-	\$4,248,570	\$2,000,000	\$6,375,000
2019 Actual YTD	\$4,975,000	\$1,400,000	\$-	\$6,375,000
2020 Budget Amount	\$7,038,800	\$900,000	\$2,172,200	\$500,000

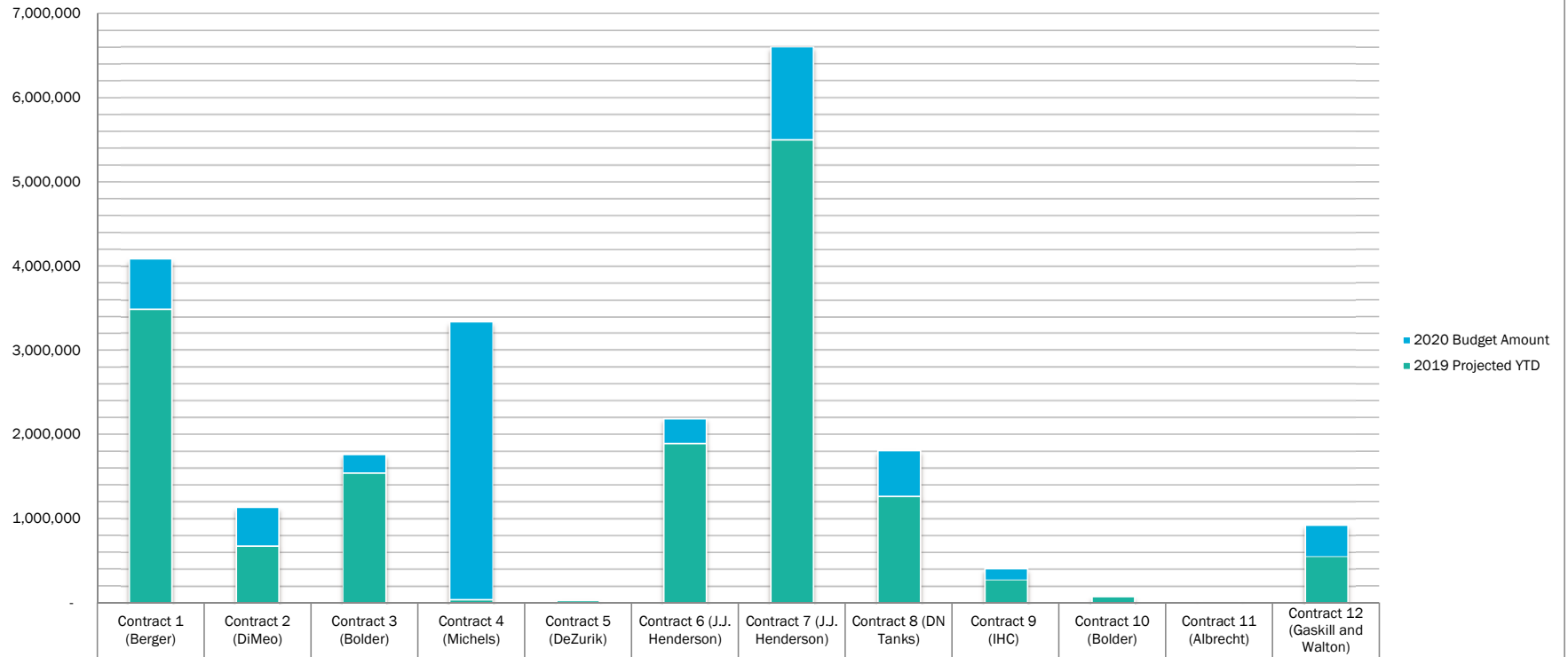
**BUDGET 2020 (Jan 1, 2020 - Dec 31, 2020)**

**Morton Grove Niles Water Commission**

ORG	ACCT	Line Items	2019 Budget Amount	2019 Projected YTD	2020 Budget Amount	Difference (\$)	Difference (%)
<b>3-73000</b>		<b>Capital Construction Budget</b>					
<b>73100</b>		<b>Construction Contracts</b>					
3-73100	3-73101	Contract 1 (Berger)		3,492,526	600,000	\$ (2,892,526)	-482%
3-73100	3-73102	Contract 2 (DiMeo)		681,001	458,000	\$ (223,001)	-49%
3-73100	3-73103	Contract 3 (Bolder)		1,542,485	220,000	\$ (1,322,485)	-601%
3-73100	3-73104	Contract 4 (Michels)		40,412	3,307,400	\$ 3,266,988	99%
3-73100	3-73105	Contract 5 (DeZurik)		30,624	-	\$ (30,624)	
3-73100	3-73106	Contract 6 (J.J. Henderson)		1,893,298	299,500	\$ (1,593,798)	-532%
3-73100	3-73107	Contract 7 (J.J. Henderson)		5,504,354	1,100,000	\$ (4,404,354)	-400%
3-73100	3-73108	Contract 8 (DN Tanks)		1,267,153	546,000	\$ (721,153)	-132%
3-73100	3-73109	Contract 9 (IHC)		279,756	131,900	\$ (147,856)	-112%
3-73100	3-73110	Contract 10 (Bolder)		82,366	-	\$ (82,366)	
3-73100	3-73111	Contract 11 (Albrecht)		17,482	-	\$ (17,482)	
3-73100	3-73112	Contract 12 (Gaskill and Walton)		555,071	376,000	\$ (179,071)	-48%
<b>Total Construction Contracts Expenses</b>			<b>\$ -</b>	<b>\$ 15,386,528</b>	<b>\$ 7,038,800</b>	<b>\$ (8,347,728)</b>	<b>-119%</b>
<b>73200</b>		<b>Project Costs</b>					
3-73200	3-73210	Stanley Design Contract	\$ 100,000	\$ 629,804	\$ 50,000	\$ (579,804)	-1160%
3-73200	3-73220	Stanley Construction Inspection	\$ 3,706,370	\$ 2,594,949	\$ 800,000	\$ (1,794,949)	-224%
3-73200	3-73230	Development costs		\$ 35,819	\$ -	\$ (35,819)	
3-73200	3-73240	Land Easement Demolition Permits	\$ 75,000	\$ 93,247	\$ -	\$ (93,247)	
3-73200	3-73250	Skokie		\$ 48,746	\$ -	\$ (48,746)	
3-73200	3-73260	On-going Project Administration	\$ 367,200	\$ 264,017	\$ 50,000	\$ (214,017)	-428%
<b>Total Project Costs Expenses</b>			<b>\$ 4,248,570</b>	<b>\$ 3,666,582</b>	<b>\$ 900,000</b>	<b>\$ (2,766,582)</b>	<b>-307%</b>
<b>92700</b>		<b>Interfund Transactions</b>					
1-92700	1-92710	Repayment of Advance- Morton Grove	\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	50%
1-92700	1-92720	Repayment of Advance- Niles	\$ 1,000,000		\$ 1,000,000	\$ 1,000,000	
1-92700	1-92733	Transfer to Reserve Fund			\$ 172,200	\$ -	
<b>Total Interfund Transactions</b>			<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ 2,172,200</b>	<b>\$ 2,172,200</b>	<b>50%</b>

ORG	ACCT	Line Items	2019 Budget Amount	2019 Projected YTD	2020 Budget Amount	Difference (\$)	Difference (%)
83300		Financial Costs					
3-83300	3-83310	IEPA Reserve Fund	\$ 4,975,000	\$ 4,975,000	\$ 500,000		
3-83300	3-83320	ARB Rate Stabilization	\$ 1,400,000	\$ 1,400,000	\$ -		
<b>Total Financial Costs Expenses</b>			<b>\$ 6,375,000</b>	<b>\$ 6,375,000</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>0%</b>
<b>Total Capital Budget Expenses</b>			<b>\$ 12,623,570</b>	<b>\$ 25,428,110</b>	<b>\$ 10,611,000</b>	<b>\$ (2,012,570)</b>	<b>-18.97%</b>

### Construction Contracts Overview



	Contract 1 (Berger)	Contract 2 (DiMeo)	Contract 3 (Bolder)	Contract 4 (Michels)	Contract 5 (DeZurik)	Contract 6 (J.J. Henderson)	Contract 7 (J.J. Henderson)	Contract 8 (DN Tanks)	Contract 9 (IHC)	Contract 10 (Bolder)	Contract 11 (Albrecht)	Contract 12 (Gaskill and Walton)
2020 Budget Amount	600,000	458,000	220,000	3,307,400	-	299,500	1,100,000	546,000	131,900	-	-	376,000
2019 Projected YTD	3,492,526	681,001	1,542,485	40,412	30,624	1,893,298	5,504,354	1,267,153	279,756	82,366	17,482	555,071