

ORDINANCE NO. 18-4

**AN ORDINANCE APPROVING 2018 ANNUAL BUDGET
FOR THE MORTON GROVE-NILES WATER COMMISSION
(JANUARY 1 THROUGH DECEMBER 31, 2018)**

WHEREAS, in 2017, the Morton Grove-Niles Water Commission ("MGNWC" or "Commission") was established by the Village of Morton Grove, a home rule Illinois municipal corporation ("Morton Grove"), and the Village of Niles, a home rule Illinois municipal corporation ("Niles"), by the adoption of ordinances pursuant to Division. 135 of Article 11 of the Illinois Municipal Code (65 ILCS 5/11-135-1, et seq.) ("Division 135"). The establishing ordinances are Morton Grove Ordinance 17-5, which was adopted on March 13, 2017, and Niles Ordinance No. 2017-19, which was adopted on March 14, 2017; and

WHEREAS, in order to accomplish the objectives set forth in the above-referenced Ordinances, Morton Grove and Niles also approved under those same Ordinances an intergovernmental agreement entitled, "Intergovernmental Agreement For The Establishment And Operation Of The Morton Grove-Niles Water Commission And For The Purchase And Sale Of Water To The Commission For Commission Use And To Commission Wholesale Water Customers" (the "IGA"), to provide for the governance and operation of the MGNWC and to create the Board of Commissioners of the Morton Grove-Niles Water Commission ("MGNWC Board") to govern the MGNWC; and

WHEREAS, the MGNWC is authorized, pursuant to state law and certain provisions of the IGA, to enact and approve an annual budget for each fiscal year; and

WHEREAS, the MGNWC's fiscal year is January 1 to December 31 each calendar year; and

WHEREAS, the Superintendent has prepared the 2018 Annual Budget which sets forth estimated revenues and proposed expenditures; and

WHEREAS, the proposed 2018 Annual Budget was made available for public inspection at the Village Clerk's Offices of the Village of Morton Grove and the Village of Niles for seven days prior to its consideration by the Board; and

WHEREAS, the 2018 Annual Budget is attached hereto as Exhibit "A" and made a part hereof; and

WHEREAS, all of the notice and due process provisions and requirements of the IGA and applicable State law, relative to the consideration and approval of the 2018 Annual Budget have been satisfied; and

WHEREAS, the Board of Commissioners of MGNWC finds that passage of this Ordinance,

for purposes of authorizing and approving the 2018 Annual Budget, is in the best interests of MGNWC; and

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE MORTON GROVE-NILES WATER COMMISSION, COOK COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Each of the Whereas paragraphs above is incorporated into Section 1 of this Ordinance as material terms hereof.

SECTION 2: The MGNWC Board adopts and approves of the 2018 Annual Budget for the Morton Grove-Niles Water Commission for the 2018 calendar year, a copy of which is attached hereto as Exhibit "A" and made a part hereof.

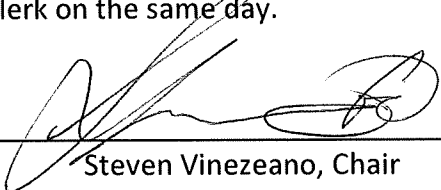
SECTION 3: Each section, paragraph, clause and provision of this Ordinance is separable, and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this Ordinance, nor any part thereof, other than that part affected by such decision.

SECTION 4: This Ordinance shall be in full force and effect from and after its adoption, approval and publication in pamphlet form as provided by law.

ADOPTED this 25th day of January 2018, pursuant to a roll call vote as follows:

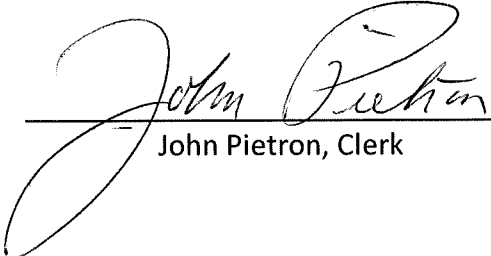
AYES: John Pietron and Steven Vinezeano
NAYS: None
ABSENT: None (Cook County Appointee not appointed yet)

PASSED by the Board of Commissioners of the Morton Grove-Niles Water Commission, Cook County, Illinois on a roll call vote at a Regular Meeting thereof held on the 25th day of January 2018, and approved by the Chair, and attested by the Clerk on the same day.



Steven Vinezeano, Chair

ATTEST:



John Pietron, Clerk

EXHIBIT A
2018 BUDGET OF THE MORTON GROVE-NILES WATER COMMISSION

**MGNWC Annual Operating and Capital Budget
For Fiscal 2018, January 1, 2018-December 31, 2018
Budget Summary**

Sources of Water Commission Funds (Budget Revenues)

Balance carried forward from FY 2017	\$ 20,000
Advance from the Village of Morton Grove	\$ 631,471
Advance from the Village of Niles	\$ 631,471
Proceeds from Alternate Revenue Bond Sale	\$ 15,000,000
IEPA Revolving Loan #1	\$ 17,371,953
IEPA Revolving loan #2	\$ 15,810,347
IEPA Revolving loan #3	\$ 13,259,983
IEPA Revolving loan #4	\$ 4,885,240
IEPA Revolving loan #5 B	\$ 328,305
IEPA Revolving loan #6	\$ 7,604,699
IEPA Revolving loan #7	\$ 8,286,980
IEPA Revolving loan #8	\$ 8,541,275
IEPA Revolving loan #9	\$ 420,562
Interest income	\$ 10,000
Misc. Income	\$ 10,000
 Total Revenue:	 \$ 92,812,286

Uses of Water Commission Funds (Budget Expenses)

Operations and Maintenance Account:

Professional services:	\$ 367,200	
Other:	\$ 26,000	
Total:		\$ 393,200

Project Fund Account:

Contract work		
Contract contingency		
Engineering		
Total:		\$ 79,841,766

ARB uses other than Project Account

Member Reimbursements:	\$ 2,000,000	
Member reimbursement retained:	\$ 2,500,000	
Total:		\$ 4,500,000

Land acquisition and Entitlements:	\$ 775,000	
Total:		\$ 775,000

Cost of issuance and Capital Interest Account

Legal and closing :	\$ 1,000,000	
Capitalized Interest:	\$ 7,000,000	
Total:		\$ 8,000,000

Total expenses:		\$ 93,509,966
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**MGNWC Annual Operating and Capital Budget
For Fiscal 2018, January 1, 2018-December 31, 2018
Budget Detail**

Sources of Water Commission Funds (Budget Revenues)

Balance carried forward from FY 2017	\$ 20,000
Estimated working cash account balance	
Advance from the Village of Morton Grove	\$ 631,471
share of invoice 18-001, 002 plus \$150,000	
Advance from the Village of Niles	\$ 631,471
Share of invoice 18-001,002 plus \$150,000	
Proceeds from Alternate Revenue Bond Sale	\$ 15,000,000
Represents gross amount without discounts	
IEPA revolving loan #1	\$ 17,371,953
Assumes 100% of project is allowed	
IEPA Revolving loan #2	\$ 15,810,347
IEPA Revolving loan #3	\$ 13,259,983
IEPA Revolving loan #4	\$ 4,885,240
IEPA Revolving loan #5 B	\$ 328,305
IEPA Revolving loan #6	\$ 7,604,699
IEPA Revolving loan #7	\$ 8,286,980
IEPA Revolving loan #8	\$ 8,541,275
IEPA Revolving loan #9	\$ 420,562
Interest income	\$ 10,000
Estimate	
Misc. Income	\$ 10,000
Estimate	
 Total Revenue:	 \$ 92,812,286

Uses of Water Commission Funds (Budget Expenses)

Operations and Maintenance Account:

Professional services:	\$ 367,200
Project Management 80 hours per month	\$192,000
Accounting Services 60 hours per month	\$ 48,000
Special legal Counsel 30 hours per month	\$ 78,000
Advisory Engineering 10 hours per month	\$30,000
Deputy Clerk 40 hours per month	\$ 19,200
Other:	\$ 26,000
Includes, Insurance, books and records, audit, Utilities, office supplies and minor equipment	
Total:	\$ 393,200

Project Fund Account:

Contract work: Bid work with additional \$4m estimate for new IBPS Contract contingency : 3% of bid contracts Engineering Construction services plus supplement 3 and 4and additional design during construction	
Total:	\$ 79,841,766

ARB uses other than Project Account

Member Reimbursements:	\$ 2,000,000
Member reimbursement retained:	\$ 2,500,000
Total:	\$ 4,500,000

Land acquisition and Entitlements:

Easement procurement, special pay to Skokie, Evanston costs IBPS details	\$ 775,000
Total:	\$ 775,000

Cost of issuance and Capital Interest Account

Legal and closing :	\$ 1,000,000
Capitalized Interest:	\$ 7,000,000
Total:	\$ 8,000,000

Total expenses: \$ 93,509,966

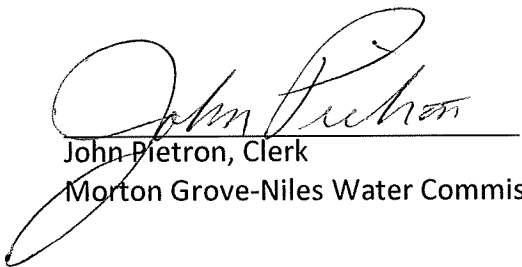
CLERK'S CERTIFICATION

I, John Pietron, certify that I am the duly appointed, qualified Clerk of the Morton Grove-Niles Water Commission. I do further certify that the above and foregoing, identified as Ordinance Number 18-4, is a true, complete and correct copy of a Resolution otherwise identified as:

**AN ORDINANCE APPROVING 2018 ANNUAL BUDGET
FOR THE MORTON GROVE-NILES WATER COMMISSION
(JANUARY 1 THROUGH DECEMBER 31, 2018)**

Which Ordinance was passed by the Morton Grove-Niles Water Commission on the 25th day of January 2018, the original of which is part of the books and records within my control as Clerk of the Morton Grove-Niles Water Commission.

Dated this the 25th day of January 2018


John Pietron, Clerk
Morton Grove-Niles Water Commission