

RESOLUTION 18-53

**A RESOLUTION AUTHORIZING THE DESIGNATION OF MB FINANCIAL BANK
AS A DEPOSITORY OF CERTAIN FUNDS OF THE MORTON GROVE-NILES WATER COMMISSION,
COOK COUNTY, ILLINOIS AND AUTHORIZING CERTAIN OFFICIALS AS APPROPRIATE SIGNATORIES**

WHEREAS, the Morton Grove Niles Water Commission, located in Cook County, Illinois ("MGNWC"), has been established to operate a public water supply system (the "System") by an intergovernmental agreement adopted by the Village of Morton Grove and the Village of Niles pursuant to 65 ILCS 5/11-135-1 *et seq.*, and the MGNWC further operates in accordance with the provisions of Article VII, Section 6 of the Illinois Constitution; and

WHEREAS, pursuant to Resolution 18-26, on July 25, 2018 the MGNWC entered into a Memorandum of Understanding between the Morton Grove-Niles Water Commission and the Village of Skokie ("MOU"); and

WHEREAS, the MOU required the MGNWC to deposit the sum of \$250,000.00 into an escrow account to be disbursed pursuant to the MOU upon the approval of the Chair of the MGNWC and the Village Manager of Skokie ("the Escrow Account"); and

WHEREAS, the Chair of the MGNWC and the Village Manager of Skokie have approved and agreed that the Escrow Account shall be established at MB Financial Bank; and

WHEREAS, in order to establish the Escrow Account, MB Financial Bank requires the MGNWC to adopt a Resolution in Substantial conformity with Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MORTON GROVE-NILES WATER COMMISSION, COOK COUNTY, ILLINOIS, AS FOLLOWS:

SECTION 1: Each Whereas paragraph above is incorporated by reference into this Section 1 and made a part hereof as material and operative provisions of this Resolution.

SECTION 2: The Board of Commissioners of the Morton Grove-Niles Water Commission hereby designate MB Financial Bank as a depository for the sum of \$250,000.00 for the Escrow Account established in compliance with Resolution 18-26.

SECTION 3: The MGNWC Chair and/or the MGNWC Superintendent and/or their designee(s) is/are authorized to take all steps necessary to establish the Escrow Account including the execution of signature cards or agreements required by MB Financial Bank

SECTION 4: The Village Manager of Skokie, the MGNWC Chair and such other persons designated by the MGNWC Chair are authorized signatories of the Escrow Account.

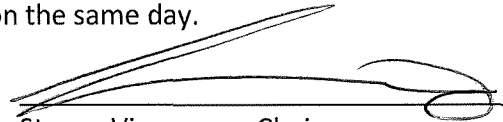
SECTION 5: The MGNWC Chair or his designee is hereby directed to transmit a certified copy of this Resolution to MB Financial Bank.

SECTION 6: This Resolution shall be in full force and effect from and after its adoption and approval as provided by law and shall continue to have effect until express written notice of its rescission or modification has been received by MB Financial Bank.

ADOPTED this 23rd day of August 2018, pursuant to a roll call vote as follows:

AYES: John Pietron and Steven Vinezeano
NAYS: None
ABSENT: None (Cook County Appointee not appointed yet)

PASSED by the Board of Commissioners of the Morton Grove-Niles Water Commission, Cook County, Illinois on a roll call vote at a Regular Meeting thereof held on the 23rd day of August 2018, and approved by the Chair, and attested by the Clerk on the same day.


Steven Vinezeano, Chair

ATTEST:

John Pietron, Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CLERK’S CERTIFICATE

I, John Pietron, Clerk of the Morton Grove-Niles Water Commission, Cook County, State of Illinois, certify that the annexed and foregoing is a true and correct copy of that certain Resolution now on file in my office, entitled:

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which Resolution was passed by the Board of Commissioners of the Morton Grove-Niles Water Commission at a Regular Meeting on the 23rd day of August 2018, at which meeting a quorum was present. I further certify that the vote on the question of the passage of said Resolution by the Board of Commissioners of the Morton Grove-Niles Water Commission was taken by Ayes and Nays and recorded in the minutes of the Board of Commissioners of the Morton Grove-Niles Water Commission, and that the result of said vote was as follows, to-wit:

AYES: John Pietron and Steven Vinezeano
NAYS: None
ABSENT: None (Cook County Appointee not appointed yet)

I do further certify that the original Resolution, of which the foregoing is a true copy, is entrusted to my care for safekeeping, and that I am the lawful keeper of the same.

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of August 2018.

John Pietron, Clerk
Morton Grove-Niles Water Commission

EXHIBIT A

See Attached